

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

UNIVERSAL ROYALTY COMPANY LTD
PO BOX 12167
DALLAS TX 75225-0167



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 716119 4746 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	100	90	Lease: 140600 Type: REAL Owner #: 716119
QUITMAN ISD G	100	90	Legal: SHEPPARD-WHATLEY UNIT
HOSPITAL G	100	90	SOUTHWEST OPER INC
WASTE DISPOSAL	100	90	AB 458 J POLK SURVEY WELLS #1-2 RRC# 874 .000704 Royalty Interest Category: G1 Railroad #: 874
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$90 in 2025 as compared to \$170 in 2020 is a 47.06% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	0	90
QUITMAN ISD	0	90	0
HOSPITAL	0	90	0
WASTE DISPOSAL	100	0	90

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	20 20 20	Lease: 300280 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B1-29 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (L A BRYAN-C) .000190 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,840 1,840 1,840	1,720 1,720 1,720	Lease: 300400 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B2-11 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (J B SMITH TR#1) .000488 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,720 in 2025 as compared to \$1,720 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,840 1,840 1,840	0 0 0	1,720 1,720 1,720		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	3,370 3,370 3,370	3,140 3,140 3,140	Lease: 300670 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B2-38 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (PHILLIPS-MARY SNIDER) .000644 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	3,370 3,370 3,370	0 0 0	3,140 3,140 3,140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL	1,780 1,780 1,780	1,660 1,660 1,660	Lease: 300750 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B2-46 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (LACY-F M SNIDER) .000644 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	1,780 1,780 1,780	0 0 0	1,660 1,660 1,660		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	40 40 40	Lease: 300770 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B3-01 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (L A BRYAN EST-B-2) .000096 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	40 40 40	0 0 0	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,240 1,240 1,240	1,160 1,160 1,160	Lease: 300920 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B3-16 MERIT ENERGY CORP AB 451 PARKER SURVEY (L A BRYAN EST-B-1) .000076 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,160 in 2025 as compared to \$1,160 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,240 1,240 1,240	0 0 0	1,160 1,160 1,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	850 850 850	790 790 790	Lease: 300930 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B3-17 MERIT ENERGY CORP AB 451 PARKER SURVEY (L A BRYAN EST) .000095 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$790 in 2025 as compared to \$800 in 2020 is a 1.25% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	850 850 850	0 0 0	790 790 790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	490 490 490 490	460 460 460 460	Lease: 302200 Type: REAL Owner #: 716119 Legal: HAWKINS FLD UN TR B5-11 MERIT ENERGY CORP AB 41 BREWER SURVEY (LACY-J B SMITH) .001302 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$460 in 2025 as compared to \$460 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	490 490 490 490	0 0 0 0	460 460 460 460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,990	2,790	Lease: 302420 Type: REAL Owner #: 716119		
CITY OF HAWKINS	2,990	2,790	Legal: HAWKINS FLD UN TR B6-08		
HAWKINS ISD	2,990	2,790	MERIT ENERGY CORP		
WASTE DISPOSAL	2,990	2,790	AB 41 BREWER SURVEY (PET CORP TX-L O PREDDY)		
.004395 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$2,790 in 2025 as compared to \$2,800 in 2020 is a .36% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,990	0	2,790		
CITY OF HAWKINS	2,990	0	2,790		
HAWKINS ISD	2,990	0	2,790		
WASTE DISPOSAL	2,990	0	2,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	40	40	Lease: 302730 Type: REAL Owner #: 716119		
CITY OF HAWKINS	40	40	Legal: HAWKINS FLD UN TR B7-14		
HAWKINS ISD	40	40	MERIT ENERGY CORP		
WASTE DISPOSAL	40	40	AB 41 G BREWER SURVEY (L A BRYAN-E)		
.000190 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	40		
CITY OF HAWKINS	40	0	40		
HAWKINS ISD	40	0	40		
WASTE DISPOSAL	40	0	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	610	570	Lease: 302740 Type: REAL Owner #: 716119		
CITY OF HAWKINS	610	570	Legal: HAWKINS FLD UN TR B7-15		
HAWKINS ISD	610	570	MERIT ENERGY CORP		
WASTE DISPOSAL	610	570	AB 41 BREWER SURVEY (J B SMITH ADMIN)		
.002604 Royalty Interest Category: G1 Railroad #: 5743					
HB1984: The Appraised value of \$570 in 2025 as compared to \$570 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	610	0	570		
CITY OF HAWKINS	610	0	570		
HAWKINS ISD	610	0	570		
WASTE DISPOSAL	610	0	570		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	80	70	Lease: 302770 Type: REAL Owner #: 716119		
CITY OF HAWKINS	80	70	Legal: HAWKINS FLD UN TR B7-18		
HAWKINS ISD	80	70	MERIT ENERGY CORP		
WASTE DISPOSAL	80	70	AB 41 BREWER SURVEY (R B SMITH-A)		
			.000326 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$70 in 2025 as compared to \$70 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	70		
CITY OF HAWKINS	80	0	70		
HAWKINS ISD	80	0	70		
WASTE DISPOSAL	80	0	70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 500241 Type: REAL Owner #: 716119		
QUITMAN ISD G	10	10	Legal: SHEPPARD -C- #1		
HOSPITAL G	10	10	FAIR OIL LTD		
WASTE DISPOSAL	10	10	AB 458 JOHN POLK SURVEY WELL #1 RRC# 186585		
			.000527 Royalty Interest Category: G1 Railroad #: 186585		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$90 in 2020 is a 88.89% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
QUITMAN ISD	0	10	0		
HOSPITAL	0	10	0		
WASTE DISPOSAL	10	0	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	13,470	0	12,560		
QUITMAN ISD	0	100	0		
HOSPITAL	0	100	0		
WASTE DISPOSAL	13,470	0	12,560		
HAWKINS ISD	8,210	0	7,660		
BIG SANDY ISD	5,150	0	4,800		
CITY OF HAWKINS	4,210	0	3,930		

